

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : **BUFFALO** County Name: **SCOTT COUNTY**

Adopted On: 4/24/2024 Resolution: 2024-23

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	87,817,616	2b	87,486,829	City Number: 82-772 Last Official Census: 1,176
DEBT SERVICE	3a	87,817,616	3b	87,486,829	
Ag Land	4a	1,461,092			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.10000	708,724	87,496,752	0.37
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.10000	711,323	0.37	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Consolidated General Fund			5	711,323	708,643	43	8.10000
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14		0	52	0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	711,323	708,643		
384.1	3.00375	Ag Land			26	4,389	4,389	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	715,712	713,032		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	80,944	80,639		0.92173
Rules	Amt Nec	Other Employee Benefits			31	110,000	109,586		1.25260
		Subtotal Employee Benefit Levy (29,30,31)			32	190,944	190,225	65	2.17433
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	190,944	190,225		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	99,489	99,114	70	1.13290
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	1,006,145	1,002,371	72	11.40723

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

Dianne Unsworth
 (City Representative)

4/29/24
 (Date)

 (County Auditor)

 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/27/2024 Meeting Time: 06:00 PM Meeting Location: 329 Dodge Street, Buffalo, IA 52728

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.buffaloioiowa.org

City Telephone Number
(563) 381-2226

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	87,144,357	87,486,829	87,486,829
Consolidated General Fund	705,869	705,869	708,643
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	32,860	32,860	80,639
Other Employee Benefits	117,141	117,141	109,586
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	87,144,357	87,486,829	87,486,829
Debt Service	24,413	24,413	99,114
CITY REGULAR TOTAL PROPERTY TAX	880,283	880,283	997,982
CITY REGULAR TAX RATE	10.10144	10.06189	11.40723
Taxable Value for City Ag Land	1,380,682	1,461,092	1,461,092
Ag Land	4,148	4,148	4,389
CITY AG LAND TAX RATE	3.00375	2.83897	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	552	529	-4.17
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	552	529	-4.17

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Consumer price increases, wages, and additional projects.

FUND BALANCE

City Name: BUFFALO
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	1 1,669,215	1,035,021	0	159,416	310,658	158,030	3,332,340	411,748	3,744,088
Actual Revenues Except Beg Balance	2 1,783,379	658,417	0	50,000	218,906	3,083	2,713,785	1,105,678	3,819,463
Actual Expenditures Except End Balance	3 2,067,633	755,346	0	185,032	126,696	0	3,134,707	1,157,742	4,292,449
Ending Fund Balance June 30	4 1,384,961	938,092	0	24,384	402,868	161,113	2,911,418	359,684	3,271,102
Re-Estimated FY 2024									
Beginning Fund Balance	5 1,384,961	938,092	0	24,384	402,868	161,113	2,911,418	359,684	3,271,102
Re-Est Revenues	6 1,546,710	775,805	0	24,512	0	1,700	2,348,727	1,395,822	3,744,549
Re-Est Expenditures	7 1,987,268	1,103,356	0	24,512	325,000	0	3,440,136	2,556,352	5,996,488
Ending Fund Balance	8 944,403	610,541	0	24,384	77,868	162,813	1,820,009	-800,846	1,019,163
Budget FY 2025									
Beginning Fund Balance	9 944,403	610,541	0	24,384	77,868	162,813	1,820,009	-800,846	1,019,163
Revenues	10 1,524,296	751,320	0	251,689	0	1,700	2,529,005	1,338,122	3,867,127
Expenditures	11 1,537,668	695,547	0	251,664	0	0	2,484,879	1,266,784	3,751,663
Ending Fund Balance	12 931,031	666,314	0	24,409	77,868	164,513	1,864,135	-729,508	1,134,627

LOCAL EMC SUPPORT

City Name: BUFFALO
Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	0	0
TOTAL FOR FY 2025	0	0

City Name: BUFFALO
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	1 491,633	146,590						638,223	506,387
Jail	2							0	0
Emergency Management	3 0	0						0	0
Flood Control	4 0	0						0	74,466
Fire Department	5 227,994							227,994	774,091
Ambulance	6 0							0	0
Building Inspections	7 18,130	3,800						21,930	34,647
Miscellaneous Protective Services	8							0	1,316
Animal Control	9							0	0
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11 737,757	150,390				0		888,147	1,390,907
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12 775,393	630,066						1,405,459	422,953
Parking - Meter and Off-Street	13							0	0
Street Lighting	14 1,100							1,100	500
Traffic Control and Safety	15							0	508
Snow Removal	16 34,600	0						34,600	49,212
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20 98,000							98,000	87,640
Other Public Works	21							0	0
TOTAL (lines 12 - 21)	22 909,093	630,066				0		1,539,159	560,813
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0
CULTURE & RECREATION									
Library Services	31 50,000							50,000	46,539
Museum, Band and Theater	32 1,700							1,700	827
Parks	33 53,201	0						53,201	116,643
Recreation	34							0	0
Cemetery	35 9,100	0				0		9,100	28,633
Community Center, Zoo, & Marina	36 63,247							63,247	96,751
Other Culture and Recreation	37 22,500	850						23,350	11,000
TOTAL (lines 31 - 37)	38 199,748	850				0		200,598	300,393

City Name: BUFFALO
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	15,000						15,000	153,130
Economic Development	40							0	0
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	15,000	0			0		15,000	153,130
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	6,300	450					6,750	5,888
Clerk, Treasurer, & Finance Adm.	47	89,670	5,600					95,270	76,764
Elections	48	0						0	0
Legal Services & City Attorney	49	15,000						15,000	17,847
City Hall & General Buildings	50	29,700						29,700	17,345
Tort Liability	51							0	0
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53	140,670	6,050	0		0		146,720	117,844
DEBT SERVICE									
Gov Capital Projects	54			24,512				24,512	185,032
TIF Capital Projects	56					0		0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0	0	0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,987,268	802,356	0	24,512	0		2,814,136	2,708,119
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						1,182,897	1,182,897	241,691
Sewer Utility	60						712,605	712,605	231,644
Electric Utility	61						621,325	621,325	680,988
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						3,525	3,525	3,419
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						2,520,352	2,520,352	1,157,742
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,987,268	802,356	0	24,512	0	2,520,352	5,334,488	3,865,861
Regular Transfers Out	75	0	301,000				36,000	662,000	426,588
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77	0	301,000	0	0	0	36,000	662,000	426,588
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,987,268	1,103,356	0	24,512	0	2,556,352	5,996,488	4,292,449
Ending Fund Balance June 30	79	944,403	610,541	0	24,384	162,813	-800,846	1,019,163	3,271,102

RE-ESTIMATED REVENUES DETAIL

City Name: BUFFALO
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEPT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 712,872	194,305		24,512				931,689	821,136
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 712,872	194,305		24,512	0			931,689	821,136
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 0	0		0				0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	3,338
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	301,000						301,000	281,138
Subtotal - Other City Taxes (lines 6 thru 12)	13 0	301,000		0	0			301,000	284,476
Licenses & Permits	14 12,450							12,450	39,239
Use of Money & Property	15 104,300	0			0	1,200	0	105,500	112,111
Intergovernmental:									
Federal Grants & Reimbursements	16 8,250				0		0	8,250	191,076
Road Use Taxes	17	166,000						166,000	161,831
Other State Grants & Reimbursements	18 44,014	25,000		0	0		0	69,014	75,461
Local Grants & Reimbursements	19 35,000							35,000	31,819
Subtotal - Intergovernmental (lines 16 thru 19)	20 87,264	191,000	0	0	0		0	278,264	460,187
Charges for Fees & Service:									
Water Utility	21								
Sewer Utility	22						208,227	208,227	179,252
Electric Utility	23						233,200	233,200	194,637
Gas Utility	24						626,800	626,800	596,202
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27 41,924							41,924	19,552
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 10,100	2,000					9,595	9,595	9,491
Subtotal - Charges for Service (lines 21 thru 33)	34 52,024	2,000		0	0	500	1,077,822	1,132,346	1,015,999
Special Assessments	35							0	0
Miscellaneous	36 315,300	0		0	0	0	6,000	321,300	659,727
Other Financing Sources:									
Regular Operating Transfers In	37 262,500	87,500		0	0		312,000	662,000	426,588
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39 262,500	87,500	0	0	0	0	312,000	662,000	426,588
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 262,500	87,500	0	0	0	0	312,000	662,000	426,588
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 1,546,710	775,805	0	24,512	0	1,700	1,395,822	3,744,549	3,819,463
Beginning Fund Balance July 1	44 1,384,961	938,092	0	24,384	402,868	161,113	359,684	3,271,102	3,744,088
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 2,931,671	1,713,897	0	48,896	402,868	162,813	1,755,506	7,015,651	7,563,551

City Name: BUFFALO
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1 378,356	150,900						529,256	638,223	506,387
Jail	2							0	0	0
Emergency Management	3 0	0						0	0	0
Flood Control	4 5,000							5,000	0	74,466
Fire Department	5 269,152							269,152	227,994	774,091
Ambulance	6 0							0	0	0
Building Inspections	7 13,130	3,900						17,030	21,930	34,647
Miscellaneous Protective Services	8							0	0	1,316
Animal Control	9							0	0	0
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 665,638	154,800				0		820,438	888,147	1,390,907
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 294,717	132,147						426,864	1,405,459	422,953
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14 1,100							1,100	1,100	500
Traffic Control and Safety	15							0	0	508
Snow Removal	16 34,600	0						34,600	34,600	49,212
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20 95,100							95,100	98,000	87,640
Other Public Works	21							0	0	0
TOTAL (lines 12 - 21)	22 425,517	132,147				0		557,664	1,539,159	560,813
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	31 48,657							48,657	50,000	46,539
Museum, Band and Theater	32 1,700							1,700	1,700	827
Parks	33 58,200							58,200	53,201	116,643
Recreation	34							0	0	0
Cemetery	35 12,600					0		12,600	9,100	28,633
Community Center, Zoo, & Marina	36 120,749							120,749	63,247	96,751
Other Culture and Recreation	37 17,500	850						18,350	23,350	11,000
TOTAL (lines 31 - 37)	38 259,406	850				0		260,256	200,598	300,393

City Name: BUFFALO
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification		57,500						57,500	15,000	153,130
Economic Development								0	0	0
Housing and Urban Renewal								0	0	0
Planning & Zoning								0	0	0
Other Com & Econ Development								0	0	0
TIF Rebates								0	0	0
TOTAL (lines 39 - 44)	0	57,500	0			0		57,500	15,000	153,130
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	6,000	450						6,450	6,750	5,888
Clerk, Treasurer, & Finance Adm.	75,470	7,100						82,570	95,270	76,764
Elections	0							0	0	0
Legal Services & City Attorney	19,500							19,500	15,000	17,847
City Hall & General Buildings	26,137							26,137	29,700	17,345
Tort Liability								0	0	0
Other General Government								0	0	0
TOTAL (lines 46 - 52)	127,107	7,550	0	251,664		0		134,657	146,720	117,844
DEBT SERVICE										
Gov Capital Projects								251,664	24,512	185,032
TIF Capital Projects								0	0	0
TOTAL CAPITAL PROJECTS	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	1,477,668	352,847	0	251,664	0	0		2,082,179	2,814,136	2,708,119
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility								191,725	1,182,897	241,691
Sewer Utility								221,107	712,605	231,644
Electric Utility								702,727	621,325	680,988
Gas Utility								0	0	0
Airport								0	0	0
Landfill/Garbage								0	0	0
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								3,025	3,525	3,419
Storm Water Utility								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)								0	0	0
Enterprise DEBT SERVICE								0	0	0
Enterprise CAPITAL PROJECTS								0	0	0
Enterprise TIF CAPITAL PROJECTS								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)								1,118,584	2,520,352	1,157,742
TOTAL ALL EXPENDITURES (lines 58 + 73)	1,477,668	352,847	0	251,664	0	0		3,200,763	5,334,488	3,865,861
Regular Transfers Out	60,000	342,700						550,900	662,000	426,588
Internal TIF Loan / Repayment Transfers Out								0	0	0
Total ALL Transfers Out	60,000	342,700		0				550,900	662,000	426,588
Total Expenditures & Fund Transfers Out (lines 74+77)	1,537,668	695,547	0	251,664	0	0		3,751,663	5,996,488	4,292,449
Ending Fund Balance June 30	931,031	666,314	0	24,409	77,868	164,513		1,134,627	1,019,163	3,271,102

REVENUES DETAIL

City Name: BUFFALO
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property										
1 Less: Uncollected Property Taxes - Levy Year	1	713,032	190,225					1,002,371	931,689	821,136
2 Net Current Property Taxes (line 1 minus line 2)	2							0	0	0
3 Delinquent Property Taxes	3	713,032	190,225					1,002,371	931,689	821,136
4 TIF Revenues	4							0	0	0
5 Other City Taxes:	5							0	0	0
6 Utility Tax Replacement Excise Taxes	6	2,680	719					3,774	0	0
7 Utility franchise tax (Iowa Code Chapter 364.2)	7	3,500						3,500	0	3,338
8 Parimutuel wager tax	8							0	0	0
9 Gaming wager tax	9							0	0	0
10 Mobile Home Taxes	10							0	0	0
11 Hotel/Motel Taxes	11							0	0	0
12 Other Local Option Taxes	12		290,000					290,000	301,000	281,138
13 Subtotal - Other City Taxes (lines 6 thru 12)	13	6,180	290,719					297,274	301,000	284,476
14 Licenses & Permits	14	11,970						11,970	12,450	39,239
15 Use of Money & Property	15	123,000	0			1,200	0	124,200	105,500	112,111
16 Intergovernmental:	16	8,250					0	8,250	8,250	191,076
17 Federal Grants & Reimbursements	17		155,876					155,876	166,000	161,831
18 Road Use Taxes	18							0	69,014	75,461
19 Other State Grants & Reimbursements	19	35,000					0	35,000	35,000	31,819
20 Local Grants & Reimbursements	20	43,250	155,876	0	0	0	0	199,126	278,264	460,187
21 Subtotal - Intergovernmental (lines 16 thru 19)	21									
22 Charges for Fees & Service:	22									
23 Water Utility	23						326,227	326,227	208,227	179,252
24 Sewer Utility	24						292,500	292,500	233,200	194,037
25 Electric Utility	25						667,800	667,800	626,800	596,202
26 Gas Utility	26						0	0	0	0
27 Parking	27						0	0	0	0
28 Airport	28						0	0	0	0
29 Landfill/Garbage	29						42,974	42,974	41,924	19,552
30 Hospital	30						0	0	0	0
31 Transit	31						0	0	0	0
32 Cable TV, Internet & Telephone	32						0	0	0	0
33 Housing Authority	33						9,595	9,595	9,595	9,491
34 Storm Water Utility	34	11,675	2,000			500		14,175	12,600	17,465
35 Other Fees & Charges for Service (lines 21 thru 33)	35	54,649	2,000	0	0	500	1,296,122	1,353,271	1,132,346	1,015,999
36 Subtotal - Charges for Service (lines 21 thru 33)	36							0	0	0
37 Special Assessments	37	322,015	0			0	6,000	328,015	321,300	659,727
38 Miscellaneous	38									
39 Other Financing Sources:	39									
40 Regular Operating Transfers In	40	250,200	112,500				36,000	550,900	662,000	426,588
41 Internal TIF Loan Transfers In	41							0	0	0
42 Subtotal ALL Operating Transfers In	42	250,200	112,500	0		0	36,000	550,900	662,000	426,588
43 Proceeds of Debt (Excluding TIF Internal Borrowing)	43							0	0	0
44 Proceeds of Capital Asset Sales	44							0	0	0
45 Subtotal-Other Financing Sources (lines 38 thru 40)	45	250,200	112,500	0		0	36,000	550,900	662,000	426,588
20, 34, 35, 36, & 41		1,524,296	751,320	0		1,700	1,338,122	3,867,127	3,744,549	3,819,463
Beginning Fund Balance July 1		944,403	610,541	0		77,868	-800,846	1,019,163	3,271,102	3,744,088
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)		2,468,699	1,361,861	0		77,868	537,276	4,886,290	7,015,651	7,563,551

ADOPTED BUDGET SUMMARY

City Name: BUFFALO
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1 713,032	190,225		99,114	0			1,002,371	931,689	821,136
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 713,032	190,225		99,114	0			1,002,371	931,689	821,136
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		0					0	0	0
Other City Taxes	6 6,180	290,719		375	0			297,274	301,000	284,476
Licenses & Permits	7 11,970	0					0	11,970	12,450	39,239
Use of Money and Property	8 123,000	0	0	0	0	1,200	0	124,200	105,500	112,111
Intergovernmental	9 43,250	155,876	0	0	0		0	199,126	278,264	460,187
Charges for Fees & Service	10 54,649	2,000			0	500	1,296,122	1,353,271	1,132,346	1,015,999
Special Assessments	11 0	0			0		0	0	0	0
Miscellaneous	12 322,015	0		0	0	0	6,000	328,015	321,300	659,727
Sub-Total Revenues	13 1,274,096	638,820	0	99,489	0	1,700	1,302,122	3,316,227	3,082,549	3,392,875
Other Financing Sources:										
Total Transfers In	14 250,200	112,500	0	152,200	0	0	36,000	550,900	662,000	426,588
Proceeds of Debt	15 0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17 1,524,296	751,320	0	251,689	0	1,700	1,338,122	3,867,127	3,744,549	3,819,463
Expenditures & Other Financing Uses										
Public Safety	18 665,638	154,800	0			0		820,438	888,147	1,390,907
Public Works	19 425,517	132,147	0			0		557,664	1,539,159	560,813
Health and Social Services	20 0	0	0			0		0	0	0
Culture and Recreation	21 259,406	850	0			0		260,256	200,598	300,393
Community and Economic Development	22 0	57,500	0			0		57,500	15,000	153,130
General Government	23 127,107	7,550	0			0		134,657	146,720	117,844
Debt Service	24 0	0	0	251,664		0		251,664	24,512	185,032
Capital Projects	25 0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26 1,477,668	352,847	0	251,664	0	0		2,082,179	2,814,136	2,708,119
Business Type Proprietary: Enterprise & ISF	27						1,118,584	1,118,584	2,520,352	1,157,742
Total Gov & Bus Type Expenditures	28 1,477,668	352,847	0	251,664	0	0		3,200,763	5,334,488	3,865,861
Total Transfers Out	29 60,000	342,700	0	0	0	0	148,200	550,900	662,000	426,588
Total ALL Expenditures/Fund Transfers Out	30 1,537,668	695,547	0	251,664	0	0	1,266,784	3,751,663	5,996,488	4,292,449
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -13,372	55,773	0	25	0	1,700	71,338	115,464	-2,251,939	-472,986
Beginning Fund Balance July 1	33 944,403	610,541	0	24,384	77,868	162,813	-800,846	1,019,163	3,271,102	3,744,088
Ending Fund Balance June 30	34 931,031	666,314	0	24,409	77,868	164,513	-729,508	1,134,627	1,019,163	3,271,102

LONG TERM DEBT SCHEDULE - LT DEBT

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Sewer Treatment Plant Upgrades	1 500,000	GO	2014-38	25,657	1,657	27,314				27,314
Project Water, sewer, street	2 4,000,000	GO	2024-20	161,661	62,689	224,350			152,175	72,175
	3	NON-GO				0				0
	4	NON-GO				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				187,318	64,346	251,664	0	0	152,175	99,489

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				187,318	64,346	251,664	0	0	152,175	99,489

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				187,318	64,346	251,664	0	0	152,175	99,489

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				187,318	64,346	251,664	0	0	152,175	99,489

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0	0			0
	122	-				0	0			0
	123	-				0	0			0
	124	-				0	0			0
	125	-				0	0			0
	126	-				0	0			0
	127	-				0	0			0
	128	-				0	0			0
	129	-				0	0			0
	130	-				0	0			0
	131	-				0	0			0
	132	-				0	0			0
	133	-				0	0			0
	134	-				0	0			0
	135	-				0	0			0
	136	-				0	0			0
	137	-				0	0			0
	138	-				0	0			0
	139	-				0	0			0
	140	-				0	0			0
	141	-				0	0			0
	142	-				0	0			0
	143	-				0	0			0
	144	-				0	0			0
	145	-				0	0			0
	146	-				0	0			0
	147	-				0	0			0
	148	-				0	0			0
	149	-				0	0			0
	150	-				0	0			0
TOTALS				187,318	64,346	251,664	0	0	152,175	99,489

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-					0			0
	152	-					0			0
	153	-					0			0
	154	-					0			0
	155	-					0			0
	156	-					0			0
	157	-					0			0
	158	-					0			0
	159	-					0			0
	160	-					0			0
	161	-					0			0
	162	-					0			0
	163	-					0			0
	164	-					0			0
	165	-					0			0
	166	-					0			0
	167	-					0			0
	168	-					0			0
	169	-					0			0
	170	-					0			0
	171	-					0			0
	172	-					0			0
	173	-					0			0
	174	-					0			0
	175	-					0			0
	176	-					0			0
	177	-					0			0
	178	-					0			0
	179	-					0			0
	180	-					0			0
TOTALS				187,318	64,346	251,664	0	0	152,175	99,489

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0	0			0
	182	-				0	0			0
	183	-				0	0			0
	184	-				0	0			0
	185	-				0	0			0
	186	-				0	0			0
	187	-				0	0			0
	188	-				0	0			0
	189	-				0	0			0
	190	-				0	0			0
	191	-				0	0			0
	192	-				0	0			0
	193	-				0	0			0
	194	-				0	0			0
	195	-				0	0			0
	196	-				0	0			0
	197	-				0	0			0
	198	-				0	0			0
	199	-				0	0			0
	200	-				0	0			0
	201	-				0	0			0
	202	-				0	0			0
	203	-				0	0			0
	204	-				0	0			0
	205	-				0	0			0
	206	-				0	0			0
	207	-				0	0			0
	208	-				0	0			0
	209	-				0	0			0
	210	-				0	0			0
TOTALS				187,318	64,346	251,664	0	0	152,175	99,489

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	187,318	64,346	251,664	0	0	152,175	99,489
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	187,318	64,346	251,664	0	0	152,175	99,489

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: BUFFALO

The City Council will conduct a public hearing on the proposed Budget at: (entered upon publish) Meeting Date: (entered upon publish) Meeting Time: (entered upon publish)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	11.40723
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 381-2226

City Clerk/Finance Officer's NAME
(entered upon publish)

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,002,371	931,689	821,136
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,002,371	931,689	821,136
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	297,274	301,000	284,476
Licenses & Permits	7	11,970	12,450	39,239
Use of Money and Property	8	124,200	105,500	112,111
Intergovernmental	9	199,126	278,264	460,187
Charges for Fees & Service	10	1,353,271	1,132,346	1,015,999
Special Assessments	11	0	0	0
Miscellaneous	12	328,015	321,300	659,727
Other Financing Sources	13	0	0	0
Transfers In	14	550,900	662,000	426,588
Total Revenues and Other Sources	15	3,867,127	3,744,549	3,819,463
Expenditures & Other Financing Uses				
Public Safety	16	820,438	888,147	1,390,907
Public Works	17	557,664	1,539,159	560,813
Health and Social Services	18	0	0	0
Culture and Recreation	19	260,256	200,598	300,393
Community and Economic Development	20	57,500	15,000	153,130
General Government	21	134,657	146,720	117,844
Debt Service	22	251,664	24,512	185,032
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	2,082,179	2,814,136	2,708,119
Business Type / Enterprises	25	1,118,584	2,520,352	1,157,742
Total ALL Expenditures	26	3,200,763	5,334,488	3,865,861
Transfers Out	27	550,900	662,000	426,588
Total ALL Expenditures/Transfers Out	28	3,751,663	5,996,488	4,292,449
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	115,464	-2,251,939	-472,986
Beginning Fund Balance July 1	30	1,019,163	3,271,102	3,744,088
Ending Fund Balance June 30	31	1,134,627	1,019,163	3,271,102

*** Proof of Publication ***

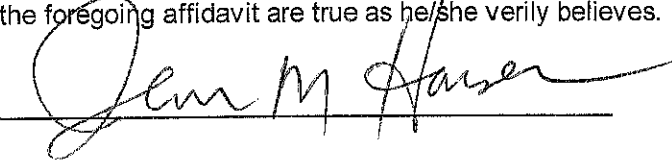
STATE OF IOWA
SCOTT COUNTY, } ss.

The undersigned, being first duly sworn, on oath does say that he/she is an authorized employee of THE QUAD-CITY TIMES, morning edition, a daily newspaper printed and published by Lee Enterprises, Incorporated, in the City of Davenport, Scott County, Iowa, and that a notice, a printed copy of which is made a part of this affidavit, was published in said THE QUAD-CITY TIMES, on the dates listed below.

CITY OF BUFFALO
TANNA LEONARD
PO BOX 557
BUFFALO, IA 52728

ORDER NUMBER 178522

The affiant further deposes and says that all of the facts set forth in the foregoing affidavit are true as he/she verily believes.



Section: Notices & Legals

Category: 2627 Miscellaneous Notices

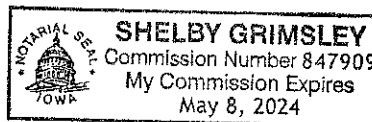
PUBLISHED ON: 03/12/2024

TOTAL AD COST: 127.19

FILED ON: 3/12/2024

Subscribed and sworn to before me by said affiant this 12 day of March 2024





Notary Public in and for Scott County, Iowa

CITY NAME:
BUFFALO

NOTICE OF PUBLIC HEARING - CITY OF BUFFALO - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY#:
82-772

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/27/2024 Meeting Time: 06:00 PM Meeting Location: 329 Dodge Street, Buffalo, IA 52728
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.buffaloiaowa.org
City Telephone Number
(563) 381-2226

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	87,144,357	87,486,829	87,486,829
Consolidated General Fund	705,869	705,869	708,643
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	32,860	32,860	80,944
Other Employee Benefits	117,141	117,141	149,435
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	87,144,357	87,486,829	87,486,829
Debt Service	24,413	24,413	180,816
CITY REGULAR TOTAL PROPERTY TAX	880,283	880,283	1,119,838
CITY REGULAR TAX RATE	10.10144	10.06189	12.80008
Taxable Value for City Ag Land	1,380,682	1,461,092	1,461,092
Ag Land	4,148	4,148	4,389
CITY AG LAND TAX RATE	3.00375	2.83897	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000		Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	552	593	7.43
Commercial property with an Actual/Assessed Value of \$100,000		Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	552	593	7.43

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Consumer price increases, wages, and additional projects.