

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of BUFFALO
Fiscal Year July 1, 2022 - June 30, 2023

The City of BUFFALO will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 1/9/2023 06:00 PM

Contact: Tanna Leonard

Phone: (563) 381-2226

Meeting Location: 329 Dodge Street, Buffalo, Iowa 52728

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	860,017	0	860,017
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	860,017	0	860,017
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	356,745	0	356,745
Licenses & Permits	7	13,250	0	13,250
Use of Money & Property	8	91,300	0	91,300
Intergovernmental	9	283,898	0	283,898
Charges for Service	10	1,080,395	0	1,080,395
Special Assessments	11	0	0	0
Miscellaneous	12	390,650	0	390,650
Other Financing Sources	13	0	0	0
Transfers In	14	386,000	0	386,000
Total Revenues & Other Sources	15	3,462,255	0	3,462,255
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	889,831	0	889,831
Public Works	17	780,982	0	780,982
Health and Social Services	18	0	0	0
Culture and Recreation	19	252,352	0	252,352
Community and Economic Development	20	109,000	100,000	209,000
General Government	21	144,589	0	144,589
Debt Service	22	27,000	159,415	186,415
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	2,203,754	259,415	2,463,169
Business Type/Enterprise	25	990,210	75,525	1,065,735
Total Gov Activities & Business Expenditures	26	3,193,964	334,940	3,528,904
Transfers Out	27	386,000	0	386,000
Total Expenditures/Transfers Out	28	3,579,964	334,940	3,914,904
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-117,709	-334,940	-452,649
Beginning Fund Balance July 1, 2022	30	3,522,800	0	3,522,800
Ending Fund Balance June 30, 2023	31	3,405,091	-334,940	3,070,151

Explanation of Changes: Additional expenditures in Community Development for engineering for streetscape. Made additional debt service payment \$159,415 to pay down GO debt. Used ARPA/SLSRF funds for wastewater treatment study \$19,525, CIP wastewater \$28k., and CIP water \$28k.