

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of BUFFALO
Fiscal Year July 1, 2022 - June 30, 2023

The City of BUFFALO will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 11/14/2022 06:00 PM

Contact: Tanna Leonard

Phone: (563) 381-2226

Meeting Location: 329 Dodge Street, Buffalo, IA 52728

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	860,017	0	860,017
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	860,017	0	860,017
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	356,745	0	356,745
Licenses & Permits	7	13,250	0	13,250
Use of Money & Property	8	91,300	0	91,300
Intergovernmental	9	283,898	0	283,898
Charges for Service	10	1,080,395	0	1,080,395
Special Assessments	11	0	0	0
Miscellaneous	12	380,150	10,500	390,650
Other Financing Sources	13	0	0	0
Transfers In	14	386,000	0	386,000
Total Revenues & Other Sources	15	3,451,755	10,500	3,462,255
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	649,831	240,000	889,831
Public Works	17	542,282	238,700	780,982
Health and Social Services	18	0	0	0
Culture and Recreation	19	252,352	0	252,352
Community and Economic Development	20	9,000	100,000	109,000
General Government	21	144,589	0	144,589
Debt Service	22	27,000	0	27,000
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,625,054	578,700	2,203,754
Business Type/Enterprise	25	969,710	20,500	990,210
Total Gov Activities & Business Expenditures	26	2,594,764	599,200	3,193,964
Transfers Out	27	386,000	0	386,000
Total Expenditures/Transfers Out	28	2,980,764	599,200	3,579,964
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	470,991	-588,700	-117,709
Beginning Fund Balance July 1, 2022	30	3,522,800	0	3,522,800
Ending Fund Balance June 30, 2023	31	3,993,791	-588,700	3,405,091

Explanation of Changes: Public Safety - \$90K Fire Department turnout gear, \$150K Police Squads
Public Works - \$80K Street sweeper, \$31K side-by-side, \$49K Truck, \$10,700 snowplow and \$68K resurface Jefferson Street
Community Development - \$100K Street scape engineering and small projects
Business type/Enterprise - \$5K truck and \$15.5K electric poles and installation