

**NOTICE OF PUBLIC HEARING - CITY OF BUFFALO - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 **Meeting Time:** 06:00 PM **Meeting Location:** 329 Dodge Street, Buffalo, Iowa 52728

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.buffaloioiowa.org

City Telephone Number
(563) 381-2226

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	88,208,682	93,370,823	93,370,823	
Tax Levies:				
Regular General	714,490	714,490	756,304	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	86,000	86,000	89,000	
Other Employee Benefits	58,830	58,830	64,305	
Total Tax Levy	859,320	859,320	909,609	5.85
Tax Rate	9.74190	9.20330	9.74190	

Explanation of significant increases in the budget:

Increase in product price, contracts, wages, and employee benefits.

If applicable, the above notice also available online at:

www.buffaloioiowa.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

