

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **BUFFALO**

The City Council will conduct a public hearing on the proposed Budget at: **329 Dodge Street Buffalo, Ia 52728 Meeting Date: 4/24/2024 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 11.40723

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(563) 381-2226

City Clerk/Finance Officer's NAME
Tanna Leonard

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,002,371	931,689	821,136
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,002,371	931,689	821,136
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	297,274	301,000	284,476
Licenses & Permits	7	11,970	12,450	39,239
Use of Money and Property	8	124,200	105,500	112,111
Intergovernmental	9	199,126	278,264	460,187
Charges for Fees & Service	10	1,353,271	1,132,346	1,015,999
Special Assessments	11	0	0	0
Miscellaneous	12	328,015	321,300	659,727
Other Financing Sources	13	0	0	0
Transfers In	14	550,900	662,000	426,588
Total Revenues and Other Sources	15	3,867,127	3,744,549	3,819,463
Expenditures & Other Financing Uses				
Public Safety	16	820,438	888,147	1,390,907
Public Works	17	557,664	1,539,159	560,813
Health and Social Services	18	0	0	0
Culture and Recreation	19	260,256	200,598	300,393
Community and Economic Development	20	57,500	15,000	153,130
General Government	21	134,657	146,720	117,844
Debt Service	22	251,664	24,512	185,032
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	2,082,179	2,814,136	2,708,119
Business Type / Enterprises	25	1,118,584	2,520,352	1,157,742
Total ALL Expenditures	26	3,200,763	5,334,488	3,865,861
Transfers Out	27	550,900	662,000	426,588
Total ALL Expenditures/Transfers Out	28	3,751,663	5,996,488	4,292,449
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	115,464	-2,251,939	-472,986
Beginning Fund Balance July 1	30	1,019,163	3,271,102	3,744,088
Ending Fund Balance June 30	31	1,134,627	1,019,163	3,271,102

