

CITY OF BUFFALO

RESOLUTION 2026-06

A resolution authorizing a transfer from the
Local Option Sales Tax Fund

WHEREAS, the City Council approved a resolution transferring funds, it is recommended by the State Auditor's Office that funds be transferred to a Streets Reserve account;

WHEREAS, the Local Option Sales Tax Fund was created for the purpose of reducing debt and;

WHEREAS, Resolution #17-88 designates Local Option Sales Tax proceeds not to exceed the following amounts:

- 50% towards property tax relief
- 25% towards community development
- 25% towards streets and roads

NOW THEREFORE BE IT RESOLVED, that the Buffalo City Council hereby authorizes the City Clerk/Financial Officer to transfer amounts from Local Option Sales Tax fund \$24,548.05 as followed effective December 31, 2025:

- 50% Transferred to the General Fund \$12,274.03
- 25% Transferred to Streets Reserve Project \$6,137.01
- 25% Transferred to Community Development fund \$6,137.01

Passed by the City Council of the City of Buffalo, Iowa, this 12th day of January, 2026.

Approved and signed by the Mayor of the City of Buffalo, Iowa, this 12th day of January, 2026.



Mayor Sally Rodriguez



Attest: Tanna Leonard, City Clerk

- Teel-Vanderpool: Yes No
- Roman: Yes No
- Leonard: Yes No
- Moore: Yes No
- Adams: Yes No