

RESOLUTION # 1-95

A RESOLUTION FOR SALE OF CERTAIN PROPERTY TO THE BUFFALO SENIOR CITIZENS CORPORATION FOR AN ADDITIONAL SENIOR CITIZENS HOUSING COMPLEX:

WHEREAS: Certain property was purchased behind the Civic Center by the City for the purpose of building housing for senior citizens.

AND WHEREAS: The City did previously sell 2 1/8 acres to the Corporation for thirteen (13) apartments for senior citizen housing at the equal price the City paid for the property.

THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BUFFALO, IA:

The Buffalo City Council hereby agrees to the sale of an additional 2 1/8 acres for an additional senior citizen housing complex, to the Buffalo Senior Citizens Corporation only. This will be at the same price as the previous sale of property. If for any reason the housing complex is not built by the Buffalo Senior Citizens Corporation, the property sold to them is to be automatically sold back to the City of Buffalo at the same price that they paid for it to the City. No other type of building may be constructed on the property except senior citizen housing. The City of Buffalo will pay for the surveying of the property.

Passed by the Council of the City of Buffalo, IA this 10 day of January, 1995.

Approved and signed by the Mayor of Buffalo, IA this 10 day of January, 1995.

Signed: Phil C. Hoover

Phil C. Hoover,
Mayor of Buffalo, IA

Attest: Carol A. Bernauer

Carol A. Bernauer,
City Clerk of Buffalo, IA