

**NOTICE OF PUBLIC HEARING - CITY OF BUFFALO - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/13/2023 **Meeting Time:** 06:00 PM **Meeting Location:** 329 Dodge Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(563) 381-2226

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	93,370,823	93,234,899	93,234,899	
Tax Levies:				
Regular General	756,304	756,304	755,203	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	89,000	89,000	83,640	
Other Employee Benefits	13,932	13,932	160,000	
<b>Total Tax Levy</b>	859,236	859,236	998,843	16.24
<b>Tax Rate</b>	9.20240	9.21582	10.71319	

**Explanation of significant increases in the budget:**

Increased expenditure in goods sold and services provided.

**If applicable, the above notice also available online at:**

[www.buffaloioiwa.org](http://www.buffaloioiwa.org)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

