

NOTICE OF PUBLIC HEARING - CITY OF BUFFALO - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/18/2021 **Meeting Time:** 06:00 PM **Meeting Location:** 329 Dodge Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.buffaloiowa.org

City Telephone Number
 (563) 381-2226

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	85,404,500	88,208,682	88,208,682	
Tax Levies:				
Regular General	691,776	691,776	714,490	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0		
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	86,000	86,000	105,654	
Other Employee Benefits	54,226	54,226	61,002	
Total Tax Levy	832,002	832,002	881,146	5.9
Tax Rate	9.74190	9.43220	9.98933	

Explanation of significant increases in the budget:
 Increase in wages and benefits.

If applicable, the above notice also available online at:
www.buffaloiowa.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year