

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: **BUFFALO**

The City Council will conduct a public hearing on the proposed Budget at: **329 Dodge Street Meeting Date: 5/18/2023 Meeting Time: 06:00 PM**
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				10.60086
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 381-2226				City Clerk/Finance Officer's NAME Tanna Leonard
		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	927,952	910,201	863,530
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	927,952	910,201	863,530
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	308,237	353,434	299,020
Licenses & Permits	7	12,450	13,250	20,494
Use of Money and Property	8	105,500	91,300	72,162
Intergovernmental	9	209,250	233,898	491,563
Charges for Fees & Service	10	1,139,346	1,069,395	1,010,653
Special Assessments	11	0	0	0
Miscellaneous	12	138,250	394,650	406,987
Other Financing Sources	13	0	0	0
Transfers In	14	599,500	386,000	422,859
Total Revenues and Other Sources	15	3,440,485	3,452,128	3,587,268
Expenditures & Other Financing Uses				
Public Safety	16	728,097	889,831	621,377
Public Works	17	538,359	780,982	502,571
Health and Social Services	18	0	0	0
Culture and Recreation	19	258,101	200,224	268,611
Community and Economic Development	20	15,000	109,000	184,269
General Government	21	136,620	144,589	115,320
Debt Service	22	24,512	27,000	27,224
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,700,689	2,151,626	1,719,372
Business Type / Enterprises	25	1,024,148	990,210	1,032,059
Total ALL Expenditures	26	2,724,837	3,141,836	2,751,431
Transfers Out	27	599,500	386,000	422,859
Total ALL Expenditures/Transfers Out	28	3,324,337	3,527,836	3,174,290
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	116,148	-75,708	412,978
Beginning Fund Balance July 1	30	3,668,228	3,743,936	3,330,958
Ending Fund Balance June 30	31	3,784,376	3,668,228	3,743,936

